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Homes.com Releases Mortgage Calculator App for Android

Consumers can quickly calculate whether they should rent or buy

NORFOLK, Va., October 12, 2011— <u>Homes.com</u>, a division of Dominion Enterprises, announced today the release of its Mortgage Calculator application for the Android. The Homes.com Mortgage Calculator follows a very successful release for iPhone earlier this year. It joins Homes.com's already extensive mobile suite, including home search applications for iPhone, BlackBerry, Windows Phone 7 and Android users.

Homes.com's Android Mortgage Calculator app offers an assortment of calculators to help home buyers and renters searching for their next home. The "Buy or Rent" calculator determines the home seeker's best financial option based on factors like monthly rent, estimated home purchase price, years the home will be owned, and taxes. It is the first of its kind offered for the Android platform.

Other calculators available in the app include:

- A debt-to-income calculator that offers feedback on whether now is a good time to buy based on the consumer's financial circumstances
- A monthly mortgage payment calculator
- A mortgage refinance calculator

All calculators are seamlessly integrated into Homes.com's property search, linking consumers to properties for sale or rent in their local market along with real estate professionals connected to Homes.com.

"The release of Homes.com's Android Mortgage Calculator app is in direct response to Android users' requests for their own version of the extremely popular iPhone app that quickly helps consumers determine whether they should buy or rent in their local market. Creating an app for the Android users reinforces our commitment to serving all consumers through every step of the home search process, starting with the very first step—deciding whether to buy or rent," said Jason Doyle, Homes.com vice-president and general manager. "This user-friendly app links consumers directly to homes for sale or rent depending on their needs." The Homes.com Mortgage Calculator is a free app now available on the Android Market. Click to <u>download</u> now.

Multimedia – Download screenshots of Homes.com's Mortgage Calculator by clicking <u>here</u> or watch a <u>mortgage app video</u> which illustrates real-life use of the app for consumers.

About Homes.com

Homes.com, part of the Homes Media Solutions division of Dominion Enterprises, is a leading provider of real estate marketing and media services, including brand advertising, property listing exposure and syndication, search engine marketing and instant response lead generation. Homes Connect by Homes.com offers the real estate industry's first-ever all-inclusive marketing platform for agents and brokers featuring single-login convenience. Homes.com is visited by over 7 million consumers each month to search nearly 4 million properties for sale or rent, to locate real estate agents in their area and to find useful home buying tips. For more information, visit <u>www.Homes.com</u>.

About Dominion Enterprises

Dominion Enterprises is a leading marketing services company serving the automotive, enthusiast and commercial vehicle, real estate, apartment rental, travel and employment industries. Headquartered in Norfolk, Va., with 3,300 employees nationwide, the company provides a comprehensive suite of technology-based marketing solutions, more than 60 market-leading websites, and 280 magazines. For more information, visit www.dominionenterprises.com.

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